



DAILY CURRENCY REPORT

28 April 2026

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Apr-26	94.1875	94.3250	94.0875	94.1275	-0.11
USDINR	26-May-26	94.4900	94.5600	94.3000	94.4750	-0.02
EURINR	28-Apr-26	110.4900	110.9500	110.4200	110.6575	0.30
GBPINR	28-Apr-26	127.5450	127.9150	127.4000	127.8875	0.57
JPYINR	28-Apr-26	0.0000	0.0000	0.0000	58.9400	0.00

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Apr-26	-0.11	-10.97	Long Liquidation
USDINR	26-May-26	-0.02	15.27	Fresh Selling
EURINR	28-Apr-26	0.30	-2.33	Short Covering
GBPINR	28-Apr-26	0.57	-5.59	Short Covering
JPYINR	28-Apr-26	0.00	0.00	Long Liquidation

Global Indices

Index	Last	%Chg
Nifty	24092.70	0.81
Dow Jones	49167.79	-0.13
NASDAQ	24887.10	0.20
CAC	8141.92	-0.19
FTSE 100	10321.09	-0.56
Nikkei	60154.93	-0.63

International Currencies

Currency	Last	% Change
EURUSD	1.1712	-0.10
GBPUSD	1.3524	-0.09
USDJPY	159.5195	0.09
USDCAD	1.3638	0.11
USDAUD	1.3929	0.14
USDCHF	0.7867	0.17

28 April 2026

Technical Snapshot



SELL USDINR APR @ 94.25 SL 94.5 TGT 94-93.75.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	94.1275	94.41	94.27	94.18	94.04	93.95

Observations

USDINR trading range for the day is 93.95-94.41.

Rupee ended flat as dollar sales by state-run banks cushioned the pressure from higher oil prices on the currency after the U.S.-Iran talks stalled.

India's foreign exchange reserves rose to \$703.31 billion as of April 17, compared with \$700.95 billion a week earlier.

Investor focus this week will be on a slew of central bank meetings to gauge the impact of the war on prices and rate outlooks



Technical Snapshot



SELL EURINR APR @ 110.6 SL 110.9 TGT 110.2-110.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	110.6575	111.21	110.94	110.68	110.41	110.15

Observations

EURINR trading range for the day is 110.15-111.21.

Euro steadied as investors weighed the outlook for renewed US–Iran negotiations amid mixed signals.

Germany's GfK Consumer Climate Indicator dropped to –33.3 heading into May 2026, marking the weakest level since February 2023.

Investors are also focusing on the upcoming April ECB policy meeting, where policymakers are widely expected to maintain interest rates.

Technical Snapshot



SELL GBPINR APR @ 127.9 SL 128.2 TGT 127.6-127.3.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	127.8875	128.24	128.06	127.73	127.55	127.22

Observations

GBPINR trading range for the day is 127.22-128.24.

GBP gains with some strong UK retail data and traders kept an eye on stalled peace negotiations between the U.S. and Iran.

British consumer morale slid this month to its lowest since October 2023 as households ramped up their expectations for price rises.

Traders are betting on at least one 25-basis-point rate increase from the Bank of England this year

Technical Snapshot



SELL JPYINR APR @ 59.1 SL 59.3 TGT 58.9-58.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Apr-26	58.9400	19.65	39.30	19.65	39.30	19.65

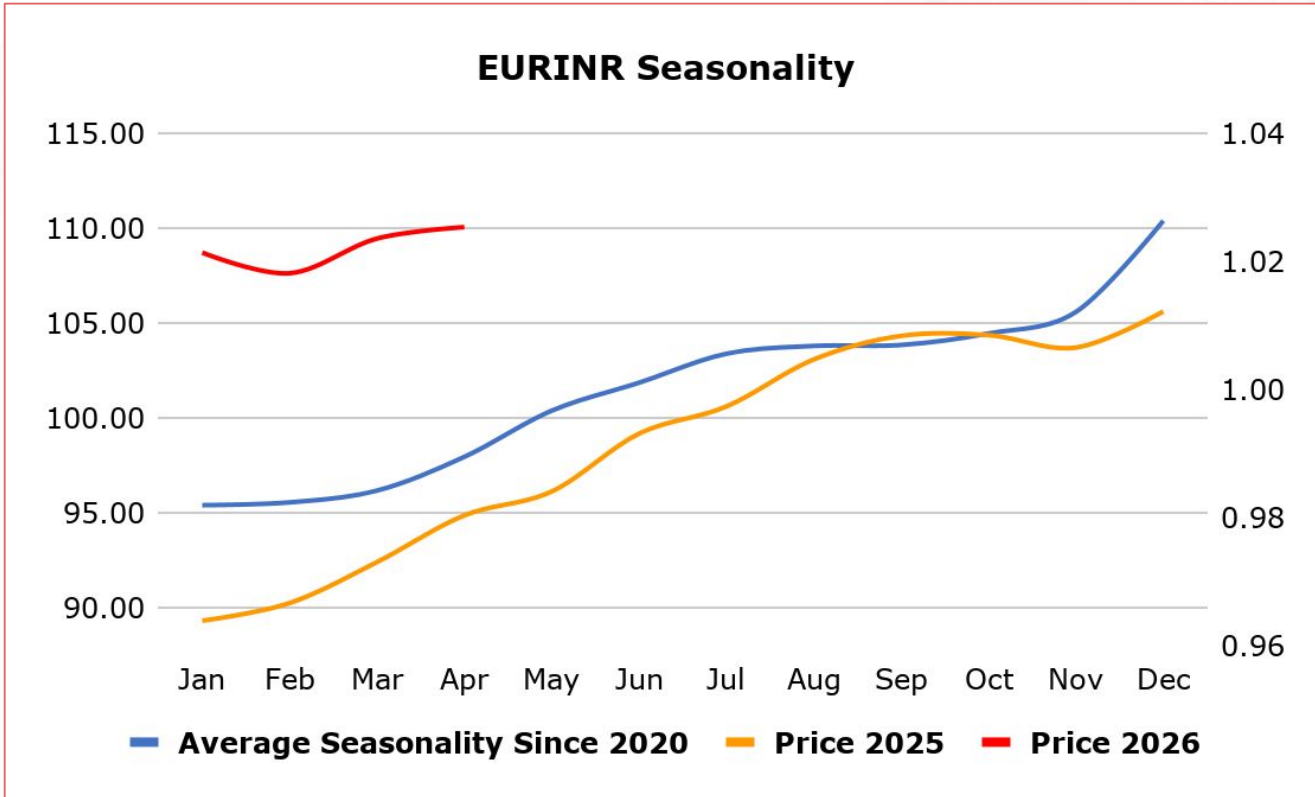
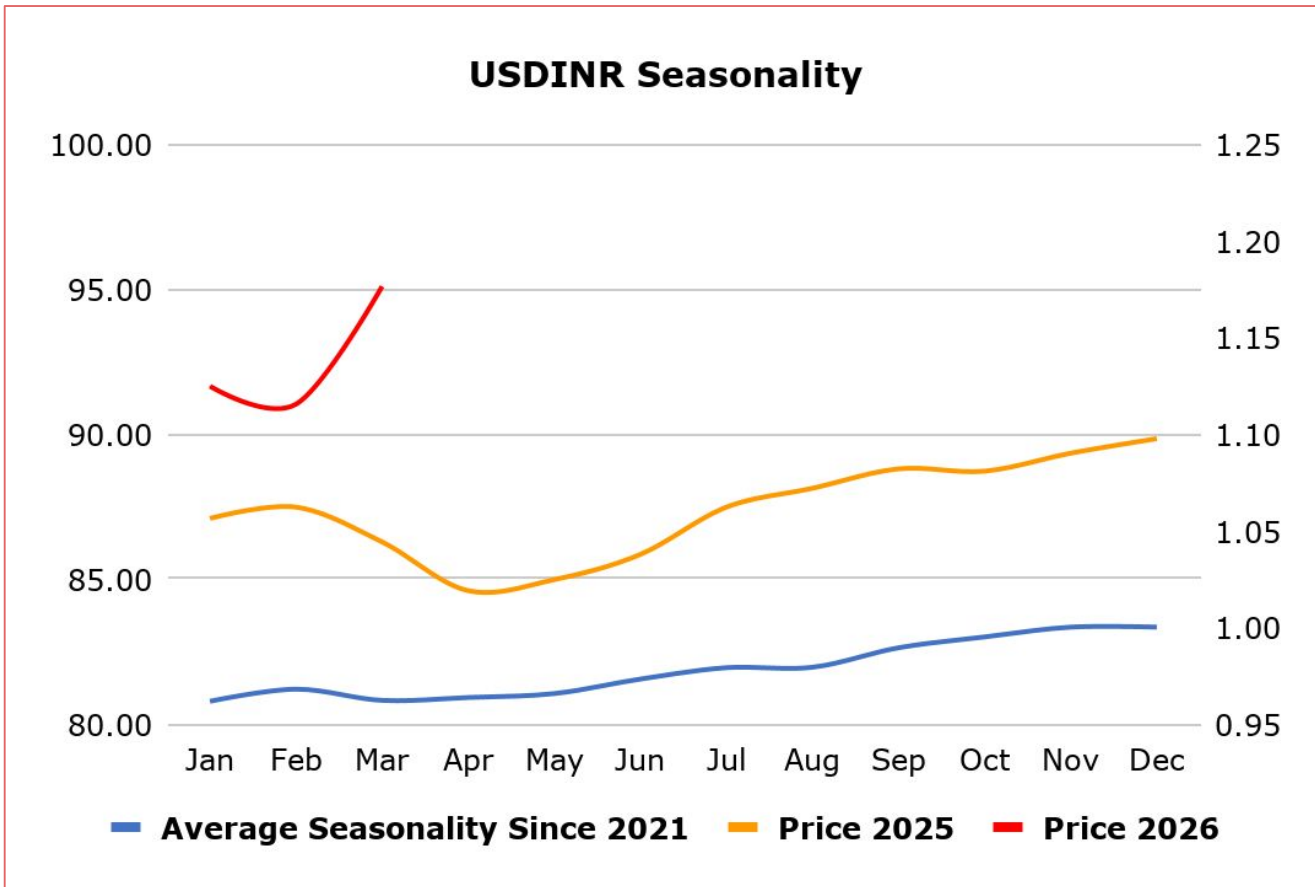
Observations

JPYINR trading range for the day is 19.65-19.65.

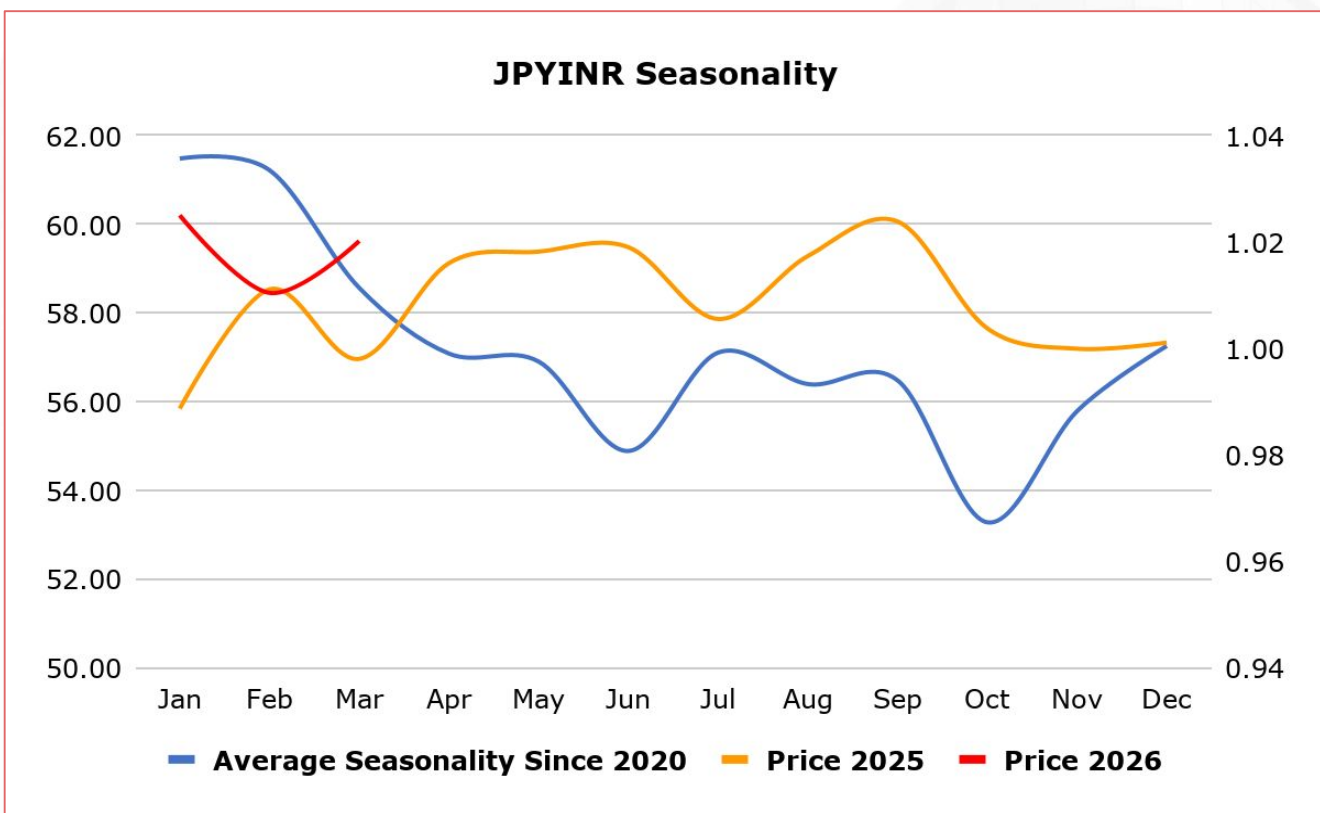
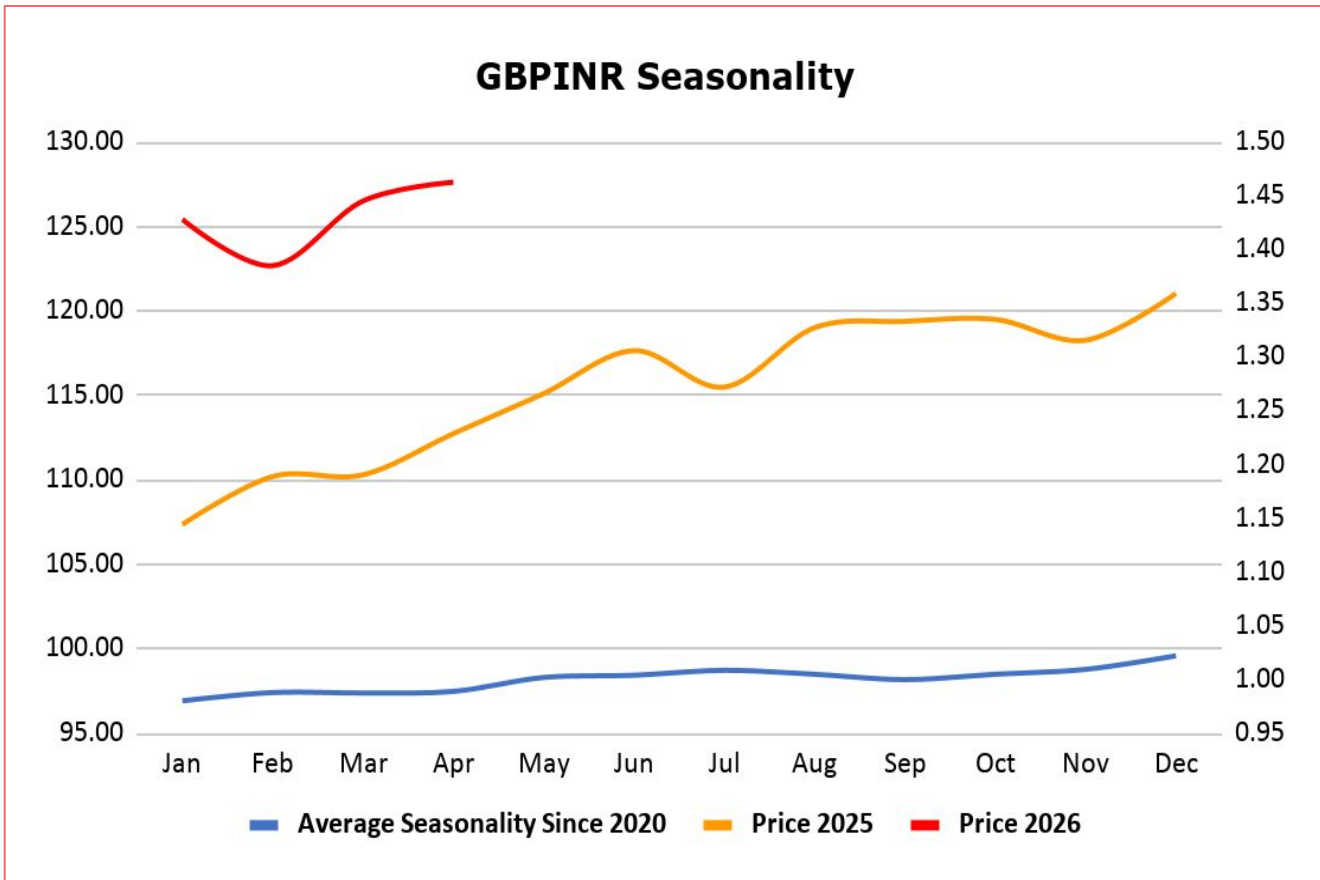
JPY steadied as markets positioned for the upcoming Bank of Japan policy meeting, where interest rates are widely expected to remain unchanged.

The central bank may lift its inflation outlook while lowering its growth forecast to reflect the economic impact of the ongoing Middle East conflict.

BOJ Governor Kazuo Ueda will face the challenge of signaling their determination to keep normalizing monetary policy to support the yen.



28 April 2026



Economic Data

28 April 2026

Date	Curr.	Data
Apr 27	EUR	German GfK Consumer Climate
Apr 28	USD	ADP Weekly Employment Change
Apr 28	USD	S&P/CS Composite-20 HPI y/y
Apr 28	USD	CB Consumer Confidence
Apr 28	USD	Richmond Manufacturing Index
Apr 29	EUR	M3 Money Supply y/y
Apr 29	USD	Core Durable Goods Orders m/m
Apr 29	USD	Durable Goods Orders m/m
Apr 29	USD	Goods Trade Balance
Apr 29	USD	Prelim Wholesale Inventories m/m
Apr 29	USD	Crude Oil Inventories
Apr 29	USD	Federal Funds Rate
Apr 30	EUR	German Import Prices m/m
Apr 30	EUR	German Retail Sales m/m
Apr 30	EUR	German Prelim GDP q/q

Date	Curr.	Data
Apr 30	EUR	Prelim Flash GDP q/q
Apr 30	EUR	Unemployment Rate
Apr 30	EUR	Main Refinancing Rate
Apr 30	USD	Advance GDP q/q
Apr 30	USD	Core PCE Price Index m/m
Apr 30	USD	Employment Cost Index q/q
Apr 30	USD	Advance GDP Price Index q/q
Apr 30	USD	Unemployment Claims
Apr 30	USD	Personal Income m/m
Apr 30	USD	Personal Spending m/m
Apr 30	USD	Chicago PMI
Apr 30	USD	CB Leading Index m/m
May 1	USD	Final Manufacturing PMI
May 1	USD	ISM Manufacturing PMI
May 1	USD	ISM Manufacturing Prices

News

China's fiscal spending increased 2.6% yoy to CNY 7.47 trillion (USD 1.09 trillion) in Q1 2026, sharply accelerating from a 1% rise in 2025, supported by the government's efforts to boost economic growth amid rising global risks stemming from the Middle East conflict, the finance ministry said on Friday, as reported by Reuters. Central government spending increased 4.9%, while local government outlays grew 2.3%, official data showed. During the period, fiscal revenue rose 2.4% to CNY 6.16 trillion. First-quarter fiscal spending accounted for 24.9% of annual budgeted expenditure, the highest in recent years, a finance ministry official told a media briefing, as authorities pledged to boost government outlays to help meet this year's economic growth target. Central government revenue grew 2.7% to about CNY 2.5 trillion, while local government intake rose 2.1% to CNY 3.66 trillion. China's industrial profits surged 15.5% yoy in Q1 2026, accelerating from a 15.2% gain in the first two months of the year. The solid gain came despite external headwinds from the Middle East conflict, which has heightened uncertainty around global demand and supply chains.

The Eurozone's Manufacturing PMI climbed to 52.2 in April 2026 from 51.6 in March, surpassing expectations of 50.8 and marking the strongest improvement in business conditions since May 2022. Production growth hit its fastest pace since August 2025, while new orders expanded at the quickest rate in four years, boosted by the first rise in export demand since February 2022. However, some of this growth stemmed from customers stockpiling amid fears of price hikes and supply shortages due to the Middle East conflict. Employment in the sector declined, though input buying rose at the fastest pace since May 2022. Meanwhile, inflationary pressures intensified, and business confidence fell to a 17-month low, signaling caution ahead. The S&P Global Eurozone Composite PMI fell to 48.6 in April of 2026 from 50.7 in March, contrasting with expectations of 50.2 for the sharpest contraction in the bloc's private-sector activity since November of 2024. The drop indicated a somewhat delayed impact on the services sector (47.4 vs 50.2 in March) from the war in Iran, as higher energy costs weighed on consumer demand.

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